

31 March 2023

Subject: Elevate Money signs service agreement with an established financial product provider

The Directors of Elevate Money Limited ("Elevate Money" or "the Company") are pleased to announce that the Company has signed a service agreement with an established financial product provider in Australia ("Partner").

The Company, via its wholly owned subsidiary Elevate Money Tech Pty Ltd, will use its market leading technology to facilitate the Partner's customer acquisition growth in return for a fee.

The service agreement represents a material contract for the Company and demonstrates the value add which the Company can provide to its partners. The forecasted aggregate fees received under the service agreement are expected to result in a significant uplift in revenue and earnings for the Company.

Elevate Money connects trusted brands with relevant financial services. We help our partners embed smart financial products into their app, grow revenue and delight their customers. Many years in financial services immersed in technology and compliance has been distilled into flexible application programming interfaces (APIs) and content experiences, so our partners can build and launch rapidly.

On behalf of the Board of Elevate Money,

Tom McDonald Company Secretary

