



10 October 2023

**Subject: Elevate Money successfully completes capital raising**

The Directors of Elevate Money Limited (“Elevate Money” or “the Company”) are pleased to announce that the Company has raised \$1,000,000 of equity via a placement of new fully paid ordinary shares.

The Company is expecting additional funding on the same terms from several additional parties. The Company will also allow current debtholders to participate in the fundraising in lieu of repayment.

The Company plans to use the funds to primarily expand its embedded financial product API offering to multiple product verticals, and scale operations with several distribution and service agreements currently in discussions. The Company is also pleased to report it recently signed an agreement with its largest distribution partner to date. Proceeds from the fundraising will also assist in implementation activities for this new partnership.

Elevate Money connects trusted brands with relevant financial services. We help our partners embed smart financial products into their app, grow revenue and delight their customers. Many years in financial services immersed in technology and compliance has been distilled into flexible application programming interfaces (APIs) and content experiences, so our partners can build and launch rapidly.

On behalf of the Board of Elevate Money,

A handwritten signature in black ink, appearing to read "Tom McDonald".

**Tom McDonald**  
Company Secretary



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